

## Registered Retirement Saving Plan

Steady *investment today* will bring its *reward tomorrow*



### WHEN'S THE RIGHT TIME TO INVEST IN AN RRSP?

- You have until March 2, 2015 to contribute to your RRSP.
- If you've already made your maximum contribution, think now about contributing for the current year.
- If you have room for more or have not made your contribution, don't delay!

### WHAT YOU NEED TO KNOW

- For 2014, the maximum contribution is 18% of your prior year's earned income, to a maximum of \$24,270. For 2015, the limit is \$24,930.
- Not sure how much you can contribute? Check the tax assessment form you received on completion of your 2013 tax return.
- Not sure how much you have contributed? Check your December 31st, 2014 statement from Mackie Research Capital Corporation. While you're doing that, check your beneficiary to make sure the name is correct.
- Have RRSP accounts elsewhere? Consider transferring them to Mackie Research to consolidate your finances and simplify your life.
- Don't have enough funds, but have stocks in another account? Simply shift your shares to your RRSP and you've made your contribution!
- Can't decide between contributing to your Mortgage versus your RRSP? Consider contributing to your RRSP and use the refund to pay down your mortgage.
- Contribute to your RRSP or TFSA? Use your refund to start or add to a TFSA.
- Spread out your contributions over the year. We can set up an automatic purchase plan from your bank account to your RRSP each month to "pay yourself first". \$500 invested monthly could become \$300,000 in about for 25 years! (assuming 5% annual interest rate compounded.)



***Give us a call or send us an email. We're here to help.***

Ken Andras | John Andras | Will Andras | Patrick Thompson

Look for us at [andrasgroup.ca](http://andrasgroup.ca)

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